

October 14, 2015

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Company Code: 526235/MERCATOR

Sub: Corporate Governance Report

Dear Sir,

Pursuant to Clause 49 of the Listing Agreement, we hereby enclose in the prescribed format, a copy of quarterly report on Corporate Governance of the Company for the Quarter Ended 30th September, 2015

Please acknowledge the receipt of the same.

Thanking You

Yours faithfully,
For **Mercator Limited**


Deepesh Joishar
Company Secretary



Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **MERCATOR LIMITED**

Quarter ending on: **SEPTEMBER 30, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (II A)	Yes	--
(B) Independent Director	49 (II B)	Yes	*
(C) Non-executive Directors Compensation & Disclosures	49 (II C)	Yes	--
(D) Other Provisions as to Board and Committees	49 (II D)	Yes	--
(E) Code of Conduct	49 (II E)	Yes	*
(F) Whistle Blower Policy	49 (II F)	Yes	*
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	--
(B) Meeting of Audit Committee	49 (III B)	Yes	--
(C) Powers of Audit Committee	49 (III C)	Yes	--
(D) Role of Audit Committee	49 (III D)	Yes	--
(E) Review of Information by Audit Committee	49 (III E)	Yes	--
IV. Nomination and Remuneration Committee	49(IV)	Yes	--
V. Subsidiary Companies	49 (V)	Yes	--
VI. Risk Management	49 (VI)	Yes	--
VII. Related Party Transactions	49 (VII)	Yes	--
VIII. Disclosures	49 (VIII)		--
(A) Related Party Transactions	49 (VIII A)	Yes	--
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	*
(C) Remuneration of Directors	49 (VIII C)	Yes	*
(D) Management	49 (VIII D)	Yes	*
(E) Shareholders	49 (VIII E)	Yes	*
(F) Proceeds from public issues, right issues, preferential issues etc.	49 (VIII F)	N.A.	--
IX. CEO/CFO Certification	49 (IX)	Yes	*
X. Report on Corporate Governance	49 (X)	Yes	*
XI. Compliance	49 (XI)	Yes	*

*Complied in the Annual report of financial year 2014-15 to the extent applicable and will be complied in Annual Report of the Financial Year 2015-16

For Mercator Limited

Deepesh
Deepesh Joishar
 Company Secretary
 Date: 14/10/2015

