

PT INDO PERKASA  
STATEMENT OF FINANCIAL POSITION  
MARCH 31, 2016

	March 31, 2016 US\$	March 31, 2015 US\$
<u>ASSETS</u>		
CURRENT ASSETS		
Cash on hand and in banks	139,590	383,556
Trade accounts receivable from third parties	390,940	182,184
Inventories	155,611	126,292
Prepaid taxes	39,167	267,351
Prepayments and advances	69,024	21,943
Due from a related party	-	969,237
Total Current Assets	<u>794,332</u>	<u>1,950,563</u>
NONCURRENT ASSETS		
Advance for purchase of property, plant and equipment	188,498	188,498
Property, plant and equipment - net of accumulated depreciation and impairment loss of US\$ 3,014,636 at March 31, 2016 and US\$ 2,096,174 at March 31, 2015	23,406,341	23,438,289
Due from a related party	-	-
Deferred tax assets	34,509	19,822
Other noncurrent assets	<u>177,256</u>	<u>175,187</u>
Total Noncurrent Assets	<u>23,806,604</u>	<u>23,821,796</u>
TOTAL ASSETS	<u><u>24,600,936</u></u>	<u><u>25,772,359</u></u>
<u>LIABILITIES AND EQUITY</u>		
CURRENT LIABILITIES		
Trade accounts payable		
Related parties	546,226	-
Third parties	697,032	693,512
Taxes payable	52,961	19,596
Accrued expenses	446,666	124,131
Advance from customers	14,184	144,008
Due to related parties	<u>16,467,352</u>	<u>18,878,690</u>
Total Current Liabilities	<u>18,224,421</u>	<u>19,859,937</u>
NONCURRENT LIABILITY		
Employee benefits obligation	<u>99,113</u>	<u>61,130</u>
EQUITY		
Capital stock - Rp 1,000,000 par value per share		
Authorized - 20,000 shares		
Subscribed and paid-up - 5,000 shares	551,390	551,390
Contributed capital	5,000,000	5,000,000
Retained earnings	<u>726,012</u>	<u>299,902</u>
Total Equity	<u>6,277,402</u>	<u>5,851,292</u>
TOTAL LIABILITIES AND EQUITY	<u><u>24,600,936</u></u>	<u><u>25,772,359</u></u>

PT INDO PERKASA  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31, 2016

	<u>2016</u>	<u>2015</u>
	US\$	US\$
REVENUES	9,724,692	5,101,164
COSTS OF REVENUES	<u>6,731,180</u>	<u>3,875,420</u>
GROSS PROFIT	<u>2,993,512</u>	<u>1,225,744</u>
General and administrative expenses	(113,228)	(69,656)
Financial charges	(1,859,597)	(1,026,862)
Others - net	<u>(421,656)</u>	<u>(135,070)</u>
INCOME (LOSS) BEFORE TAX	599,031	(5,844)
TAX EXPENSE - NET	<u>(163,121)</u>	<u>(79,848)</u>
PROFIT (LOSS) FOR THE YEAR	<u>435,910</u>	<u>(85,692)</u>
OTHER COMPREHENSIVE INCOME		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefit obligation, net of tax	<u>(9,800)</u>	<u>6,676</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>426,110</u></u>	<u><u>(79,016)</u></u>

PT INDO PERKASA  
 STATEMENT OF CHANGES IN EQUITY  
 FOR THE YEAR ENDED MARCH 31, 2016

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	<u>Capital stock</u> US\$	<u>Contributed capital</u> US\$	<u>Retained earnings</u> US\$	<u>Total equity</u> US\$
Balance as of April 1, 2014	551,390	5,000,000	378,918	5,930,308
Total comprehensive income for the year	-	-	(79,016)	(79,016)
Balance as of March 31, 2015	551,390	5,000,000	299,902	5,851,292
Total comprehensive income for the year	-	-	426,110	426,110
Balance as of March 31, 2016	<u>551,390</u>	<u>5,000,000</u>	<u>726,012</u>	<u>6,277,402</u>

PT INDO PERKASA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
	US\$	US\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income (loss) before tax	599,031	(5,844)
Adjustments:		
Financial charges	1,859,597	1,026,862
Depreciation expense	918,462	777,330
Foreign exchange	-	141,572
Employee benefits	38,284	14,096
Operating cash flows before changes in working capital	3,415,374	1,954,016
Changes in working capital:		
Trade accounts receivable from third parties	(208,756)	(106,997)
Inventories	(29,319)	(104,917)
Prepaid taxes	228,184	411,861
Prepayments and advances	(47,480)	20,129
Other noncurrent assets	(2,069)	23,500
Trade accounts payable	549,746	(2,710,608)
Taxes payable	23,148	13,882
Advance from customers	(129,824)	144,008
Accrued expenses	322,535	18,418
Cash Generated from Operations	4,121,539	(336,708)
Payment of post-employment benefit	(13,368)	-
Payment of income tax	(163,925)	(234,606)
Net Cash Provided by (Used in) Operating Activities	3,944,246	(571,314)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(886,514)	(1,082,133)
Proceeds from due from a related party	969,237	-
Payment of due from a related party	-	(9,214)
Advance payments for property, plant and equipment	-	(20,652)
Net Cash Provided by (Used in) Investing Activities	82,723	(1,111,999)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from due to a related party	1,824,329	5,952,366
Payment of due to related parties	(6,093,286)	(3,940,965)
Payment of financial charges	(1,978)	(1,727)
Net Cash (Used in) Provided by Financing Activities	(4,270,935)	2,009,674
NET (DECREASE) INCREASE IN CASH ON HAND AND IN BANKS	(243,966)	326,361
CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR	383,556	57,195
CASH ON HAND AND IN BANKS AT END OF YEAR	139,590	383,556

## **Audit Questionnaire**

This questionnaire has been designed to enable us to obtain the necessary information and explanations from you to enable us to express an opinion on the group financial statements. Your replies to this questionnaire will assist us in forming an overall view of the group's affairs by providing information on the approach adopted by you in performing your audit, highlighting those areas which gave rise to special consideration and obtaining confirmation that all required legislations, Stock Exchange and Accounting and Auditing Standards requirements have been satisfied.

We appreciate that, in the absence of a qualification to the contrary, you are satisfied that the financial statements give a true and fair view, comply with all the required legislations, and that your audit was conducted in accordance with the applicable Auditing and Accounting Standards. Nevertheless, there are often certain points that can only be resolved on a subjective basis and after careful consideration.

We are principally interested in the critical and significant areas and any major audit issues which need to be brought to our attention. Please cover these areas comprehensively when completing the questionnaire in the space provided or on separate schedules appropriately cross referenced to the question.

When replying to the questionnaire, please provide any other information which we, as the auditors of the parent company, should be made aware of in connection with the inclusion of the financial statements of the subsidiary/associated company in the group financial statements.

DETAILS	
Please answer all questions, marking N/A to those that do not apply. Where space provided for the answer is insufficient, please attach appropriate supporting statements to the questionnaire.	
NAME OF COMPANY/COMPANIES COVERED BY THIS QUESTIONNAIRE :	PT INDO PERKASA
AUDITORS :	OSMAN BING SATRIO & ENY
FIRM :	Member firm of Deloitte Touche Tohmatsu
ADDRESS :	The Plaza Office Tower 31 <sup>st</sup> floor Jl. M.H. Thamrin kav 28-30 Jakarta 10350
TELEPHONE NO :	+62 21 2992 3100
PARTNER :	Ali Hery ( <a href="mailto:ahery@deloitte.com">ahery@deloitte.com</a> )
MANAGER OR ALTERNATE CONTACT :	Shinta Dwiyani ( <a href="mailto:sdwiyani@deloitte.com">sdwiyani@deloitte.com</a> )
BRIEF DESCRIPTION OF BUSINESS :	Coal Mining Service
SUBSIDIARY ENTITIES :	-
DIRECTORS :	Kirtipal Singh Raheja, Suhadi Zaini, Handoko Soeseno
COMPANY SECRETARY :	-
CHIEF FINANCIAL OFFICER :	-
APPLICABLE GAAP:	Indonesian Financial Accounting Standards
FINANCIAL YEAR :	March 31, 2016
DATE OF SIGNING OF FINANCIAL STATEMENTS :	May 12, 2016
DATE OF COMPLETION OF THIS QUESTIONNAIRE:	May 16, 2016

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No.	Particulars	Yes	No	NA	Remarks/ Comments
	<b>GENERAL</b>				
<b>A</b>	<b>Audit Scope and Opinion</b>				
1.1	Have any limitations been placed on the scope of your audit? If yes, please state the nature.		✓		
1.2	In case your report contains some qualifications or reservations, please provide details of the same and the reasons.			✓	
1.3	Has there been any serious dispute with client regarding accounting or auditing matters? If so, please give details.		✓		
1.4	In selecting items to be examined for your tests, are you satisfied that appropriate tests were performed to obtain sufficient appropriate audit evidence to be able to draw reasonable conclusion? What basis and approximate quantities (or methodology) were used?	✓			Standards on Auditing established by the Indonesian Institute of Certified Public Accountants
1.5	Do your tests of transactions cover:-  (i) The whole accounting period? (ii) Specific weeks/months (i.e. block testing)? (iii) Comply with the methodology in the International Standards on Auditing ("ISA")?	✓	✓	✓	
1.6	Please advise us if you applied any material audit test that is not covered by this questionnaire and which gave rise to a point of substance.			✓	
1.7	Did you observe ISA 240 - The Auditor's Responsibility to Consider Fraud in the Audit of Financial Statements including the assessment of risk and the required testing of internal controls and responding to:-  (i) a presumption in ISA 240 that there are risks of fraud in revenue recognition;	✓			

No.	Particulars	Yes	No	NA	Remarks/ Comments
1.8	<p>(ii) the presumed risk of fraud arising from management override of controls;</p> <p>(iii) any indicators of inappropriate activity relating to the processing of journal entries and other adjustments;</p> <p>(iv) any indicators of management bias in accounting estimates that could result in material misstatement due to fraud; and</p> <p>(v) testing of significant and unusual transactions - even where specific fraud risk factors related to significant and unusual transactions have not been identified.</p> <p>Any items noticed during the course of audit which would affect the fair view of the financial statements</p>	✓	✓		
<b>B</b>	<b>Internal Control</b>				
1.1	Are you satisfied that an adequate system of internal control is in operation which is suitable for your client? Is the system of internal control such that proper accounts are generated?	✓			
1.2	Are accurate periodic management accounts prepared?	✓			
1.3	In determining the nature and extent of the audit verification procedures, did you place reliance on that system of internal control?		✓		
1.4	<p>If yes, did your audit procedures for the examination of the internal control system include:-</p> <p>a. Obtaining a record of your client's internal control system.</p> <p>b. Making an assessment of the internal control system.</p> <p>c. Carrying out audit procedures designed to:-</p> <p>(i) substantiate your understanding of the system; and</p>			✓	

No.	Particulars	Yes	No	NA	Remarks/ Comments
1.5	(ii) test its operation. d. Reporting to management any material weaknesses in the system?  If no, please state the method you used to assess the nature and extent of the audit procedures to be carried out.	✓			We performed understanding of the client's business cycle and performed test of design and implementation on controls identified.
1.6	Please send us a copy of any reports of weaknesses in internal control which you have submitted to management during the year.			✓	
1.7	What significant matters came to your attention which indicated that in a particular area the internal control system was not adequate or operating effectively, and what alternative audit procedures did you adopt to verify the relevant items in the accounts?			✓	
1.8	Please set out briefly any weaknesses in internal control which in your opinion are so significant that they should particularly be drawn to our attention.			✓	
1.9	Whether the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016 <i>(audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.)</i>	✓			
<b>C.</b>	<b>Control of Audit Work</b>				
1.1	Did you use a detailed audit programme appropriate to the circumstances and business of your client?	✓			

No.	Particulars	Yes	No	NA	Remarks/ Comments
1.2	Is the detailed audit programme signed by the persons performing the work?	✓			Associate with appropriate training and working experience.
1.3	Was the work of unqualified staff adequately supervised?			✓	
1.4	Are you satisfied that adequately trained and experienced staff is allocated to the audit that they fully understand their responsibilities?	✓			
1.5	What grade of audit staff was used on this audit and what are the approximate hours for the job?	✓			
1.6	Do the audit working papers and audit programmes record the nature of the audit work done and evidence obtained?	✓			
1.7	Do all audit working papers bear indication of review by a suitably experienced audit partner or manager?	✓			
1.8	Were all significant matters requiring the attention of the partner clearly identified during the audit and is the disposition by the partner of these matters adequately evidenced?	✓			
1.9	Has your client reviewed and approved the financial statements?	✓			
1.10	Have the client's general representation letters been received?	✓			
<b>D</b>	<b>Transactions During The Year And Events After The Balance Sheet Date</b>				
1.1	What significant events have occurred after the balance sheet date which required adjustment to the financial statements, or which required disclosure for the presentation of a true and fair view ("Events after the balance sheet date")?  If none, please indicate.	✓			See attachment.

No.	Particulars	Yes	No	NA	Remarks/ Comments
1.2	Do the financial statements disclose the appropriate information with respect to relevant events after the balance sheet date, including the extent to which that information has been used to adjust the financial statements?			✓	
1.3	Please indicate any important matters that have been recorded in the minutes of meetings of the Board of Directors both for the year being reported on and the period after the balance sheet date.			✓	
1.4	Did any significant or unusual events and transactions occur during the period under review? If yes, please provide details.			✓	
<b>E.</b>	<b>Accounting Policies And Disclosure Of Information</b>				
1.1	Were there any changes in accounting policy since the previous financial statements were drawn up? If yes, please provide details.		✓		
1.2	Are the effects of the changes in accounting policy adequately disclosed in the financial statements?	✓			
1.3	Are you satisfied as to the acceptability of the accounting policies employed by your client?	✓			
1.4	a. Are you satisfied that the accounting policies employed by your client are in compliance with the relevant applicable approved accounting standards?  If no, please provide details.	✓			
	b. Have you determined that the financial statements of the Company comply with the requirements of the applicable Companies Act and the relevant Stock Exchange Requirements?  If no, please provide explanations.			✓	

No.	Particulars	Yes	No	NA	Remarks/ Comments
1.5	Have the accounting policies been applied consistently from period to period?	✓			
1.6	So far as you are able, please give details of transactions between the company or group and the directors, or senior officials (and their associates) of:-  (i) The company or any other group company.  (ii) Any company controlled by or associated with those persons.  Please note any variance from the normal business terms of the company.	✓  ✓  ✓			Please refer to attachment.
1.7	Was the selection of the functional currency properly made as required by the applicable GAAP? Give the bases and rates of translation of foreign currencies.	✓			For translation of foreign currencies other than the functional currency, the Company use Bank Indonesia middle rates as conversion rate.
1.8	In order to comply with current practice regarding independence please provide us with the following information:  (i) Whether you have independence rules for partners and staff and if so confirm that you are independent of your client and group of companies.  (ii) Whether the independence rules, if applicable, followed by yourselves are in compliance with the code of ethics issued by the International Federation of Accountants (IFAC); alternatively, if you have your own rules would you please document what these are.	✓  ✓		✓	
1.9	Are you satisfied that the entity audited by you is a going concern?	✓			
1.10	Are you satisfied with the classification of secured and unsecured balances?	✓			

<p><b>F.</b></p> <p>1.1</p>	<p><b>Analytical Review</b></p> <p>Have you obtained satisfactory explanations for the following matters:-</p> <p>a. material differences between the client's budgeted and actual results?</p> <p>b. material differences between management and audited financial statements?</p> <p>c. significant fluctuations in gross or net profit percentages compared to the previous accounting period?</p> <p>d. significant variations when compared to the previous accounting period for all items in the balance sheet and income statement?</p> <p>If not, please give details.</p>			<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	
<p><b>2.</b></p> <p>2.1</p> <p>2.2</p>	<p><b>SUBSIDIARIES, ASSOCIATES AND FOREIGN BRANCHES</b></p> <p>If the Company is itself a holding company:-</p> <p>a. Do the answers to this questionnaire apply to all the subsidiaries audited by your firm?</p> <p>b. If you are not the auditors of any subsidiary, have you seen the audited financial statements and made such enquiries of its auditors as you considered appropriate?</p> <p>c. Are the auditors' reports of any such subsidiaries modified? If yes, please give details.</p> <p>d. Are the accounting periods of these companies the same as the Group?</p> <p>Have all inter-company balances at year-end been confirmed by the other party?</p>			<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>The Company has no subsidiary, associate and foreign branch.</p>

2.3	If not, please provide a schedule of the intercompany balances for which confirmations have not been received.			✓	
2.4	Have all inter-company profits unrealised by the group been eliminated on consolidation?			✓	
2.5	Are there any unconsolidated subsidiaries and reasons for non-consolidation explained in the notes to the financial statements?			✓	
2.6	Have all investments in associates been accounted for using the equity method of accounting in compliance with the applicable GAAP?			✓	
<b>3.</b>	<b>PROPERTY, PLANT &amp; EQUIPMENT</b>				
3.1	Are you satisfied that the company has valid title to the property, plant & equipment recorded in its financial statements?	✓			
3.2	Have all major additions and disposals of property, plant & equipment have been verified with supporting documents?	✓			
	Has expenditure been properly allocated between capital and revenue?	✓			
3.3	a. Have you examined the title deeds to all properties?  If not, what other evidence has been seen?		✓		We tested the Property, plant & equipment using sample basis.
	b. Are you aware of any restrictive covenants in the deeds which could give rise to a liability?		✓		
3.4	Are you satisfied with principles of capitalisation?	✓			
3.5	a. Does the company maintain a register of property, plant & equipment?	✓			
	b. Does the fixed assets register agrees with:- (i) Assets on hand? (ii) Financial statements?	✓			

	c. When was the last periodic physical check of property, plant & equipment to ensure that all items shown in the register are accounted for?	✓			
	d. Was a physical inspection of significant items of property, plant & equipment done by you?	✓			Last physical check was done on April 5, 2016
	e. Has the register of property, plant & equipment been reconciled to the amounts recorded in the financial statements?	✓			
3.6	If there is no fixed assets register, how were you satisfied as to existence and recording accuracy?			✓	
3.7	Are the rates of depreciation:-				
	a. adequate	✓			
	b. consistently applied; and	✓			
	c. in accordance with any group policy?	✓			
	Please list a summary of the rates of depreciation used for all property, plant & equipment.	✓			Please refer to attachment.
3.8	Have you assessed whether there is any indication that a significant asset has been impaired by considering external factors?	✓			There is no indication of impairment noted.
3.9	Have you assessed the appropriateness of the factors that you have considered in evaluating the allowance for impairment as required by applicable GAAP?			✓	
	If property, plant and equipment are not shown at their original cost, please give details of basis used.			✓	
3.10	Are you satisfied that the useful lives and residual values are re-assessed annually as required by the applicable GAAP on Property, Plant and Equipment?	✓			

3.11	Does the company have material:-  a. Idle property, plant and equipment? Are these being depreciated?  b. Fully depreciated property, plant and equipment that are still in use?  c. Assets built by company/group?  Please give an indication of the amounts.			✓  ✓  ✓	
3.12	If plant and equipment include assets purchased under hire purchase or instalment credit arrangements please state basis of inclusion.			✓	
3.13	Please give details of any transfers to or from other group companies giving costs, accumulated depreciation and consideration.			✓	
3.14	Does the company have significant assets which are not capitalised but are hired or leased for long periods? Please give details.			✓	
3.15	Where the company holds properties for investment purposes, please give brief details of basis of valuation and amounts.			✓	
3.16	Whether assets have been revalued during the year? Treatment in books for recognition of revaluation gains or losses?			✓	
3.17	If borrowing cost (interest, exchange fluctuation, processing cost) is incurred for acquisition of fixed assets, whether the same are included in the cost of the asset.			✓	
<b>4.</b>	<b>OTHER ASSETS INCLUDING INTANGIBLE ASSETS</b>				
4.1	Are you satisfied with the existence, ownership and valuation of the other current assets as shown in the balance sheet?			✓	We do not test since the amount is not material.

4.2	If any difficulty was experienced in verifying any assets (other than those covered elsewhere in the questionnaire) please give details.			✓	
4.3	Please provide details of movements during the year.			✓	
4.4	Is the basis of amortisation consistent with the previous year?			✓	
4.5	For non-amortisable assets such as goodwill and certain other intangibles, are they tested for impairment? Please provide the workings including the assumptions and judgements used for evaluation as required by the applicable GAAP.			✓	
<b>5.</b>	<b>INVESTMENTS</b>				
5.1	Where appropriate, do the financial statements describe the amounts of investments and methods used?			✓	The Company has no investment.
5.2	Have you examined the certificates or other documents evidencing your client's ownership of all its investments?			✓	
5.3	If no, please state briefly the alternative procedures applied to satisfy yourself that securities are owned by your client.			✓	
5.4	Please indicate the basis on which investments are recorded in the financial statements (e.g. cost, valuation etc.)			✓	
5.5	Whether investments are classified as Quoted and Unquoted.			✓	
5.6	If the valuation is below cost, has impairment been made so that the investments are stated at recoverable amounts in compliance with applicable GAAP			✓	
5.7	If no, please explain why impairment is not			✓	

	considered necessary.				
5.8	How are you satisfied that the worth of unlisted investments is reflected in their balance sheet carrying value?			✓	
5.9	Whether Profit/loss on sale of Investments accounted for in the books of accounts?			✓	
5.10	Please disclose the significant gains or losses on disposals, or changes in market value, between the dates of the balance sheet if not disclosed in the company's financial statements or the consolidation financial statements			✓	
5.11	For financial instruments, are there adequate disclosures in the financial statements of the policies on risk management, concentration of risks and other features? If not, please provide these separately.			✓	
5.12	Have you checked that all investment income to which the client is entitled has been accounted for?			✓	
<b>6.</b>	<b>INVENTORIES</b>				
6.1	The basis of ascertaining quantity of inventory & basis adopted for valuation of inventory. Whether reports have been verified?	✓			We have tested the inventory costing.
6.2	What are the procedures adopted by you for the verification of inventories?	✓			We have performed inventory stock opname.
6.3	Whether there is any change in the basis of valuation as compared to the previous year?		✓		
6.4	Whether any material adjustments have been made in the period under Audit?		✓		
6.5	Any discrepancies noticed during the period under Audit			✓	

<b>7.</b>	<b>RECEIVABLES</b>				
7.1	Have you verified that invoices for services rendered to customers have been accounted for in the correct accounting period?	✓			
7.2	Were receivables circularised, and the results satisfactory for audit purposes?  If no, please state the alternative procedures performed.	✓			
7.3	What proportion of debts outstanding at the balance sheet date have you been able to account for by the subsequent realisation?			✓	
7.4	Has the allowance for bad and doubtful debts been considered by reference to specific old and unpaid accounts? If not, please give details.	✓			Small immaterial amount is past due but the management believe it is still collectible.
7.5	Are you satisfied as to the adequacy of the allowance for bad and doubtful debts?			✓	
7.6	Are you satisfied that all material credit notes issued after the balance sheet date, (or awaiting issue), have been correctly provided for?			✓	
7.7	Have all material credit balances in the debtors' ledger been included in creditors on the balance sheet? If not, state the amounts and reasons for special treatment.	✓			
7.8	Are debts due to be collected more than 12 months after the balance sheet date shown separately from current assets? If not, please give details.			✓	
7.9	If there is concentration of customers, please provide us details of the top three customers.	✓			PT Karya Putra Borneo, PT Baramulti Suksessarana Tbk and PT Rinjani
7.10	Indicate the average days customers take to settle the accounts.	✓			
7.11	If there are or have been in the year any loans to officers of the head office, please advise us.			✓	Under 30 days

7.12	Has adequate allowance been made in respect of debts to be collected on a deferred or instalment basis or where services/goods are yet to be supplied?			✓	
7.13	For financial instruments, are there adequate disclosures in the financial statements of the policies on risk management, concentration of risks and other features? If not, please provide these separately. Please provide the fair values if these are significantly different for the carrying values.	✓			
7.14	Whether Amounts receivable have been confirmed independently by the borrowing parties.	✓			
<b>8.</b>	<b>CASH AND BANK BALANCES</b>				
8.1	Have all material bank balances and overdrafts at the balance sheet date been verified with certificates received independently by you from bankers/independently confirmed? If no, how have they been verified?	✓			
8.2	Have all significant reconciling items (eg. Un presented cheques, deposits not yet credited) been satisfactorily accounted for and tested for validity?			✓	
8.3	Are all bank accounts regularly reconciled by someone other than the cashier?	✓			
8.4	Have bank balances in debit and credit been shown gross in the balance sheet, unless a right of set-off exists?			✓	The Company does not have credit balance bank account.
8.5	If cash items at balance sheet date (including incoming remittances) are significant, have they been counted or verified by you and agreed with the records?	✓			
8.6	Are all cash funds (including incoming remittances) periodically counted without warning by someone independent of the cashier?	✓			

8.7	Do the financial statements state whether the bank overdrafts are secured or unsecured and disclose details of securities provided?			✓	
8.8	If there are balances that are restricted as to use or repayment has appropriate classification and disclosure of the restricted balances been made in the balance sheet?			✓	
8.9	For financial instruments, are there adequate disclosures in the financial statements of the policies on risk management, concentration of risks and other features? If not please provide these separately.	✓			
8.10	Please inform us of the interest rates for interest income and expense.	✓			IDR: 0.25% USD: 0.1%
<b>9.</b>	<b>PAYABLES AND ACCRUED LIABILITIES</b>				
9.1	Have you carried out audit procedures to establish that all payables of your client have been included in the balance sheet?	✓			
9.2	Please explain briefly the nature and level of audit work performed to verify that the liability for goods received from/services rendered by suppliers has been accounted for in the correct accounting period.	✓			We have performed search for unrecorded liabilities testing.
9.3	Were trade payables circularised and the results satisfactory for audit purposes?  If no, please state the alternative procedures performed.	✓			
9.4	Are you satisfied that all necessary accruals and provisions are included and correctly stated?	✓			
9.5	Are you satisfied that all liabilities arising from the period under review have been properly taken into account?	✓			
9.6	Are any substantial provisions included in payables and not separately disclosed in the financial statements?  If so, please supply details.			✓	

9.7	Are accounts that will not be settled until a date more than 12 months from the balance sheet date shown separately from current liabilities? If not, please give details.			✓	
9.8	Are movements on long-term provisions and creditors fully disclosed? If not, please supply details.			✓	
9.9	If the liabilities include any material amounts under:- (i) Hire purchase agreements or other instalment purchases; (ii) Finance leases; and (iii) Operating leases  which are not separately stated in the accounts, give particulars			✓ ✓ ✓	
9.10	Have all material debit balances in the creditors' ledger been included in debtors on the balance sheet? If not, state the amount and the reasons for special treatment.			✓	
9.11	Please detail any significant legal actions pending for or against the company. Have you confirmed these details by direct confirmation with the appropriate legal advisers?			✓	
9.12	Please supply a copy of the confirmation from all the company's legal advisers where there is a matter opined by them.			✓	
9.13	For financial instruments, are there adequate disclosures in the financial statements for the policies on risk management, fair values and other features? If not, please provide these on a separate sheet of paper.	✓			
<b>10.</b>	<b>LOANS</b>				
10.1	If applicable, did you confirm either by reference to any agreement, document or direct with the lenders the amounts due (including interest), interest rate, maturity date(s), assets secured, etc., on any loans?	✓			

10.2	Have you reviewed all loan agreements to ascertain whether, so far as you can determine, your client has complied with any restrictive provisions?	✓			
10.3	Has appropriate disclosure in respect of restrictive provisions in loan agreements and assets secured been made in the financial statements?			✓	
10.4	If no, please set out the details which in your opinion should be disclosed.			✓	
10.5	Are you satisfied that all liabilities are unsecured (except by the normal process of law) other than those specifically described as such in the financial statements?	✓			
10.6	Please give details of assets on which any liabilities are secured.			✓	
10.7	For financial instruments, are there adequate disclosures in the financial statements of the policies on risk management, fair values and other features? If not, please provide these on a separate sheet of paper.	✓			
10.8	Please provide or ensure that details of the items under the relevant accounting standards such as interest rates, repayment terms, security, restrictions and compliance requirements are disclosed in the financial statements.	✓			
10.9	Whether Amounts receivable have been confirmed independently by the borrowing parties.	✓			

<b>11.</b>	<b>TAXATION</b>				
	<b>Provision For The Period</b>				
11.1	Are you satisfied that the taxation provided has been calculated by reference to the profits and gains for the period?	✓			
11.2	Have all liabilities for previous years been agreed with the taxation authorities?  If no, is adequate provision for all liabilities maintained?			✓	The Company has no income tax payable in previous year.
11.3	Please attach a copy of the draft tax computation.	✓			See attachment.
11.4	Are there any provisions in excess of the estimated required amounts? (Please attach relevant details)			✓	
11.5	Where the tax charge (including deferred tax transfers) does not approximate to tax at the current rate on the profits disclosed, please give details of the items accounting for the difference.			✓	
11.6	Are you satisfied that there are no material taxation items that are presently in dispute between the company and the taxation authorities or that are likely to be challenged by the taxation authorities?	✓			
11.7	If there are any such items, do the financial statements disclose the appropriate information?			✓	
11.8	State the amounts of unutilised tax losses, capital allowances, exempt income and other relief carried forward.			✓	
11.9	Does the company enjoy any particular status e.g. pioneer status, exempt shipping business?		✓		
11.10	To what date have tax liabilities been agreed with the taxation authorities?			✓	Not yet reported to tax authorities.

11.11	Have you reviewed tax correspondence with the tax authorities for potential tax exposure or refunds?	✓			
11.13	<b>Deferred Taxation</b>  If it is the policy of the Company to provide for deferred taxation, please give details of basis on which provision is calculated and indicate the items making up the provision.	✓			See attachment.
11.14	If no deferred taxation account has been created, please supply details of:-  a. the difference between balance sheet carrying amounts of property, plant & equipment on which tax allowances are granted and the tax written down values (tax base); and  b. any taxed provisions and other items charged against profits for which tax relief is deferred until payment is made.			✓  ✓	
11.15	In respect of any asset revaluations included in the financial statements, is a tax liability likely to crystallise if the assets were sold at their revalued amounts?  If a liability is likely to crystallise has it been provided for in the financial statements, if not please quantify the liability and give reasons for not providing.			✓  ✓	
11.16	Are there any surplus provisions carried forward? If so, please explain.			✓	
11.17	Are there any unusual tax allowances being carried forward? If so, please explain.			✓	
<b>12.</b>	<b>CAPITAL AND RESERVES</b>				
12.1	Have all transactions affecting share capital and other elements of shareholders' equity been approved by the shareholders and/or Board of Directors, as appropriate?			✓	
12.2	Are there any restrictions on the remittance of		✓		

	profits/dividends?  If yes, please give details.				
12.3	Please supply details of any items dealt with directly through reserves and not through the income statement.	✓			Remeasurement of defined benefit obligation
12.4	Please provide the following information:- (i) Number of shares. (ii) Par value of the shares. (iii) Types of shares (ordinary, etc.). (iv) Amount and percentage held by reporting entity in subsidiary or associate as shown in the register of members of the client. (v) Any charge or restriction on the shares held by the reporting entity.	✓			See attachment.
12.5	Are you satisfied that the reserves are appropriately described and segregated? In particular, are only those reserves that are freely available for distribution to shareholders so indicated?  Please explain what each reserve is used for and whether or not it is distributable.			✓	
12.6	Provide details of the shares of each class which are registered at the balance sheet date in the name of:- (i) the holding company; (ii) Any subsidiary thereof; (iii) Any known nominee of the holding company; and (iv) Any subsidiary of a known nominee of the holding company.	✓			See attachment
12.7	State amount (if any) of tax which would become payable if the retained income was to be distributed by way of dividend and provide details of basis of calculations.			✓	
12.8	Have the liability and equity been appropriately classified as required by the applicable GAAP on Financial Instruments: Disclosure and Presentation?	✓			
12.9	Provide details of any share options.			✓	

12.10	For share options to employees please provide the working for the cost to be expensed as required by the applicable GAAP.			✓	
12.11	Whether Amounts are transferred to statutory reserves if any as per the statutory requirement?			✓	
<b>13.</b>	<b>CONTINGENCIES AND COMMITMENTS</b>				
13.1	As a result of your examination, are you satisfied that there are no liabilities or contingent liabilities relating to employee benefits (e.g. pensions, termination pay, share based payments, etc) other than those for which provision has been made or which are disclosed in the financial statements?	✓			
13.2	Are there any contingencies or commitments where material doubt exists either as to the likelihood of having to make payment or as regards the amount?		✓		
13.3	What audit procedures were adopted to detect unrecorded commitments and liabilities (e.g. guarantees given, uncalled capital on investments, bills discounted, pending litigation, retirement obligations, and unfunded pension liabilities)?	✓			We sent confirmation to legal person, reviewed the deeds and agreements
13.4	Have all contingent liabilities not provided for in the financial statements been fully disclosed?			✓	
13.5	Did you obtain a representation letter from the company's solicitors, in connection with any known contingent liabilities?			✓	
13.6	Where leasing, chartering, rental and similar commitments are material, summarise amounts payable in subsequent accounting periods.			✓	
<b>14.</b>	<b>INCOME STATEMENTS</b>				
14.1	Details of Audit Approach adopted for the checking the income of the company.	✓			Test of details and analytical on sales transactions.

14.2	The basis on which the materiality levels have been determined.  The Extent to which Checking has been done				Basis of materiality is revenue  Revenue: Significant risk and not relying on control. Others: not significant risk and not relying on control.
14.3	Whether the relevant reporting standards on accounting followed while recognition of Income.	✓			
14.4	Method of dealing with discrepancies if any.			✓	
14.5	State the method of accounting for profit on uncompleted contracts.			✓	
14.6	Method of accounting for Foreign exchange fluctuations if any?			✓	
14.7	Whether method of accounting for forward freight agreements and hedge contracts appropriate and as per the requirements of the relevant standard?			✓	
14.8	Whether cut off procedures are followed by the company?	✓			
14.9	Whether methods of accounting for other incomes appropriate?	✓			
14.10	Please supply a schedule showing the amount of interest paid or payable which has not been charged to income statement.			✓	
14.11	Please identify the loan to which it relates and show how much has been capitalised as:- (i) capital projects (ii) work in progress			✓	
14.12	Please give detailed supporting schedule of all previous years' income and expenditure of a material amount that was not recorded until the current year.			✓	
14.13	For any dividends paid during the year, please indicate from which years' profits the dividends are being paid out of and to which company the dividend was paid to.			✓	

<b>15.</b>	<b>EXPENSES</b>				
15.1	Details of Audit Approach adopted for the checking the expenses of the company.	✓			We performed test of details on selected accounts sample and analytical test with predetermined threshold on selected accounts
15.2	The basis on which the materiality levels have been determined.	✓			Basis of materiality is revenue.
15.3	The Extent to which Checking has been done	✓			Risk and not relying on control
15.4	Whether the relevant standards on accounting followed while recording the expenses	✓			
15.5	Method of accounting for Foreign exchange fluctuations if any?			✓	
15.6	Whether provisions for calculations of interest on borrowings made as per the terms of agreements with the financial and other institutions and entities			✓	
15.7	Whether provisions are made for all the expenses ,taxes	✓			
15.8	Whether method of accounting for financial Instruments appropriate and as per the requirements of the relevant standard?	✓			
15.9	Whether cut off procedures are followed by the company?	✓			
<b>16.</b>	<b>DERIVATIVE TRANSACTIONS</b>				
16.1	Whether profit / loss on derivative transactions are accounted for?			✓	The Company has no derivative transaction.
16.2	If hedge transaction is classified as cash flow hedge, whether proper documents are maintained by the company?			✓	
16.3	Whether effectiveness of cash flow hedge is ascertained at the each year end?			✓	

16.4	Whether MTM valuation is carried out for outstanding derivative contracts?			✓	
16.5	Whether outstanding derivative contracts are disclosed in financial statements? If not, please provide details thereof.			✓	
<b>17.</b>	<b>DIRECTORS</b>				
17.1	Have there been any material transactions with firms outside the Group in which any of the directors are known to have an interest? (Please attach details)		✓		
17.2	Please provide details of any remuneration paid to any of the directors of the head office requiring disclosure in the group financial statements, by any of the companies on which you are reporting, or transactions between those companies with any of the directors.			✓	
17.3	Please provide a schedule of the directors of the company in the year together with details of each director's remuneration for that year.	✓			See attachment
<b>18.</b>	<b>PENSION COSTS</b>				
18.1	Does the company have a pension scheme(s) for its employees?	✓			
18.2	If yes, is the pension scheme a:  (i) Defined contribution plan. (ii) Defined benefit plan.				Defined benefit plan
18.3	Have these pension schemes been accounted for in accordance with applicable GAAP?	✓			

19	<p><b>Details of any Expenses pertaining to prior periods crystallized in the prior periods but booked in the current period under Audit</b></p> <p>State the reasons for the above and also the financial effect of the same</p>			✓	
20	<p><b>TRANSACTION WITH SUBSIDIARIES, ASSOCIATES AND OTHER GROUP COMPANIES.</b></p> <p>20.1 If the Company is itself a holding company:-</p> <p>20.2 Do the answers to this questionnaire apply to all the subsidiaries audited by your firm?</p> <p>20.3 If you are not the auditors of any subsidiary, have you seen the audited financial statements and made such enquiries of its auditors as you considered appropriate?</p> <p>20.4 Are the accounting periods of these companies the same as the Group?</p> <p>20.5 Are the auditors' reports of any such subsidiaries modified?</p> <p style="padding-left: 40px;">If yes, please give details.</p> <p>20.6 Whether there is any change in the shareholding in the subsidiaries, Associates and other group companies. If yes Provide details.</p>			<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	
21	<p><b>CONSOLIDATION</b></p> <p>21.1 If the company under review is a holding company</p> <p>21.2 Whether same accounting policies as the holding company are followed by the subsidiaries?</p> <p>21.3 Whether consolidated reports give the information as required by the relevant financial reporting standard</p> <p>21.4 Whether all material aspects of the consolidated financial statements have been</p>			<p>✓</p> <p>✓</p> <p>✓</p>	<p>The Company has no subsidiary</p>

	subjected to an audit examination, the nature and extent of which is in your opinion adequate and reasonable for the purpose of forming an opinion on the consolidated financial statements			✓	
21.5	Whether system of Internal control in respect of recording of intercompany transactions adequate			✓	
21.6	Do the consolidated financial statements contain all notes and other information necessary for your consolidation with financial statements of other members of the group without reference to the financial statements of individual companies in the group dealt with by you?			✓	
21.7	Whether all intercompany profits, as yet unrealised by the group, been eliminated on consolidation?			✓	
21.8	Whether all intercompany expenses and payables have been netted of during consolidation?			✓	
21.9	Whether audit reports of auditors of subsidiaries contain any qualifications? If yes enclose copies of audit reports.			✓	
<b>22</b>	<b>RECORDS OF THE COMPANY</b>				
22.1	Whether the company has maintained all records showing particulars of assets liabilities incomes and expenses incurred during the year.	✓			
22.2	Whether the policies of the company have been consistently followed throughout the year under audit.	✓			
22.3	Whether all policies have been disclosed in the books of accounts	✓			
22.4	All information and explanations you required as part of your audit have been obtained?	✓			
22.5	Proper accounting, other records (to include those processed by IT systems), and registers	✓			

	have been properly kept by the company?				
22.6	Returns from Associates, subsidiaries of the company are adequate?			✓	
22.7	Whether the financial statements of all subsidiaries of the company examined by you, or audited by other auditors?			✓	
22.8	If audited by other auditors, please indicate the approximate size of the branch in relation to the company and the auditor's name and address. If not audited, were returns from the branches adequate for the preparation of the company's financial statements and for the purposes of your audit?			✓	

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## ATTACHMENT OF IPK QUESTIONNAIRE

### D Transactions During The Year And Events After The Balance Sheet Date

- In April 2016, the Company received loan from Oorja Batua Pte. Ltd. amounted US\$ 16,200,000 in relation to the loan agreement dated March 21, 2016.
- In April and May, 2016, the Company settled loan and interest from KPB and Oorja Batua amounted US\$ 15,467,351.

**1.6 So far as you are able, please give details of transactions between the company or group and the directors, or senior officials (and their associates) of:**

**(i) The company or any other group company.**

**(ii) Any company controlled by or associated with those persons.**

**Please note any variance from the normal business terms of the company.**

The Company entered into certain transactions with related parties as follows:

- a. Revenue from KPB related to charges for coal hauling, loading and crushing amounted to US\$ 2,728,889 and US\$ 3,118,500 for the year ended March 31, 2016 and 2015, respectively.
- b. The Company purchases property and equipment from PT Mincon Indo Resources, PT Oorja Indo KGS, Oorja Indo Petangis Four and PT Nuansa Sakti Kencana with total amount of US\$ 228,782.
- c. The Company obtained loans from KPB and Oorja Batua Pte. Ltd as described below:

	March 31, 2016 US\$	March 31, 2015 US\$
PT Karya Putra Borneo (KPB)	11,558,598	14,222,555
Oorja Batua Pte. Ltd.	2,026,000	3,631,000
Subtotal	13,584,598	17,853,555
Accrued interest	1,882,754	1,025,135
Total	15,467,352	18,878,690

On December 19, 2011, the Company obtained a loan from KPB. The loan is unsecured and repayable on demand. Based on the amendment to the loan agreement on April 1, 2013, the loan bears interest calculated at fixed rate of interest plus 3 months LIBOR starting 3 months after the completion of the Company's facility construction. The Company completed its construction facility in December 2013.

On April 11, 2014, the Company obtained a loan facility from Oorja Batuah Pte. Ltd. with maximum credit limit of US\$ 4,000,000. Based on the agreement, the loan bears interest calculated at fixed rate of interest plus 3 months Libor, is unsecured and is repayable on demand.

- d. Based on Notarial Deed No. 98 dated September 20, 2011 of Humberg Lie, S.H., S.E., Mkn., notary in Jakarta, the Company agreed to grant corporate guarantee to ICICI Bank Limited, Singapore Branch for the full payment by Oorja Holding Pte. Ltd. and Mercator International Pte. Ltd. of the loan facility given by ICICI Bank Limited to Oorja Holding Pte. Ltd., Mercator International Pte. Ltd. and MCS Holdings Pte. Ltd. dated September 14, 2011.
- e. On August 20, 2014, the Company and Oorja Indo KGS (OIKGS) entered into a coal crushing and loading agreement whereas the Company agreed to provide coal crushing and loading

service for OIKGS on an agreed price based on coal quantity loaded into barge. Revenue from OIKGS related to coal loading and crushing for the year ended March 31, 2015 amounted to US\$ 10,582. In the current year, this agreement has been terminated.

- f. On March 21, 2016, the Company and Oorja Batua Pte. Ltd. entered into a loan agreement whereas Oorja Batua Pte. Ltd. will provide loan to the Company with maximum amount of US\$ 20,000,000. The loan is secured by the Company's share owned by KPB. The loan bears a fixed interest rate plus 3 months LIBOR and payable on demand.

### 3.7 Please list a summary of the rates of depreciation used for all property, plant & equipment.

	Depreciation method	Unit of measure
Coal Crusher Plant	Unit production	60,000,000 MT
Land improvements	Straight-line	20 years
Building	Straight-line	20 years
Heavy equipment	Straight-line	4 years
Vehicle	Straight-line	4 years
Furniture, fixture and office equipment	Double declining	4 years

### 11.3 Please attach a copy of the draft tax computation.

Tax expense of the Company consists of the following:

	2016 US\$	2015 US\$
Current	(174,541)	(87,274)
Deferred	11,420	7,426
Total	<u>(163,121)</u>	<u>(79,848)</u>

#### Current Tax

Reconciliation between income (loss) before tax per statement of profit or loss and other comprehensive income and taxable income is as follows:

	2016 US\$	2015 US\$
Income (loss) before tax per statement of profit or loss and comprehensive income	599,031	(5,844)
Temporary differences:		
Difference between commercial and fiscal depreciation	20,765	15,606
Provision for post-employment benefits	24,918	14,096
	<u>45,683</u>	<u>29,702</u>
Nondeductible expenses (nontaxable income):		
Benefits in kind	7,600	123,588
Community development	12,135	3,022
Interest income	(211)	(110)
Compensation for disturbance	-	156,334
Others	33,926	42,406
Total	<u>53,450</u>	<u>325,240</u>
Taxable income	<u>698,164</u>	<u>349,098</u>

Current tax expense and payable (receivable) are as follows:

	<u>2016</u>	<u>2015</u>
	US\$	US\$
Current tax expense	174,541	87,274
Less prepaid taxes		
Income tax		
Article 22	2,709	495
Article 23	<u>161,216</u>	<u>97,997</u>
Total	<u>163,925</u>	<u>98,492</u>
Current tax payable (receivable)	<u><u>10,616</u></u>	<u><u>(11,218)</u></u>

### 11.13 Deferred Taxation

**If it is the policy of the Company to provide for deferred taxation, please give details of basis on which provision is calculated and indicate the items making up the provision.**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary differences arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary differences arises from the initial recognition of goodwill.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on the tax rates (and tax laws) that have been enacted, or substantively enacted, by the end of the reporting period.

The measurement of deferred tax assets and liabilities reflects the consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

The carrying amount of deferred tax asset is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Current and deferred tax are recognized as an expense or income in profit or loss, except when they relate to items that are recognized outside of profit or loss (whether in other comprehensive income or directly in equity), in which case the tax is also recognized outside of profit or loss.

	<u>2016</u>	<u>2015</u>
	US\$	US\$
Temporary differences:		
Difference between commercial and fiscal depreciation	20,765	15,606
Provision for post-employment benefits	<u>24,918</u>	<u>14,096</u>
	<u><u>45,683</u></u>	<u><u>29,702</u></u>

## Deferred Tax

The details of the Company's deferred tax assets and liabilities are as follows:

	April 1, 2015 *)	Credited to profit or loss	Charged to other comprehensive income	March 31, 2016
	US\$	US\$	US\$	US\$
Employee benefits	15,283	6,229	3,267	24,779
Difference between commercial and fiscal depreciation	4,539	5,191	-	9,730
Deferred tax asset	19,822	11,420	3,267	34,509

### 12.4 Please provide the following information:

- (i) Number of shares.
- (ii) Par value of the shares.
- (iii) Types of shares (ordinary, etc.).
- (iv) Amount and percentage held by reporting entity in subsidiary or associate as shown in the register of members of the client.
- (v) Any charge or restriction on the shares held by the reporting entity.

The details of the Company's stockholders are as follows:

Name of Stockholders	March 31, 2016		
	Number of Shares	Percentage of Ownership %	Total Paid-up Capital Stock US\$
PT Karya Putra Borneo	2,550	51	281,209
PT Indo Karya Perdana	2,450	49	270,181
Total	5,000	100	551,390

Par value per shares is Rp 1,000,000 or equal US\$ 110,27.

All shares of the Company are ordinary shares.

There are no shares held by reporting entity in subsidiary or associate

There are no restriction on the shares held by the reporting entity.

### 12.6 Provide details of the shares of each class which are registered at the balance sheet date in the name of:

- (i) The holding company;
- (ii) Any subsidiary thereof;
- (iii) Any known nominee of the holding company; and
- (iv) Any subsidiary of a known nominee of the holding company.

Name of Stockholders	March 31, 2016		
	Number of Shares	Percentage of Ownership %	Total Paid-up Capital Stock US\$
PT Karya Putra Borneo	2,550	51	281,209

**17.3 Please provide a schedule of the directors of the company in the year together with details of each director's remuneration for that year.**

	US\$
Taufik Surya Dharma	1,506
Kirtipal Singh Raheja	9,476
Suhadi Zaini	5,411
Handoko Soeseno	9,476

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