



SANJAY DHOLAKIA & ASSOCIATES

COMPANY SECRETARIES

B.COM. LL.B. F.C.S.

213, Gr. Floor, Raghuleela Mall,
Behind Poincur Bus Depot,
Kandivali (West), Mumbai - 400 067.

☎ : 2807 3233
98700 31365

E-mail : sanjayrd65@yahoo.com

Date: 25th September, 2014

To,
The Chairman
MERCATOR LIMITED
3rd Floor, Mittal Tower, B - Wing,
Nariman Point,
Mumbai - 400 021.

Dear Sir,

SCRUTINIZER REPORT

I, Sanjay R. Dholakia, a Practicing Company Secretary have been appointed as a scrutinizer by MERCATOR LIMITED and I have furnished and submitted our reports as per the provision of Section 108 & 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rule 2014.

The Chairman for the Annual General Meeting of the Company held on Wednesday, 24th September, 2014 appointed me as the Scrutinizer for the Poll conducted on the date of Annual General Meeting and also the Company has appointed me Scrutinizer for the E Voting facilities provided by NSDL from 19th September, 2014 (9.00 a.m.) to 21st September, 2014 (6.00 p. m.).

Based on my scrutiny, I am enclosing herewith my Report.

Thanking you,

Yours faithfully,

For SANJAY DHOLAKIA & ASSOCIATES

Dholakia Sanjay R.
(SANJAY R. DHOLAKIA)
Practicing Company Secretary
Encl.: as above





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We have issued Scrutinizers report on E Voting on 22nd September, 2014 and on Poll taken by the Chairman at the Annual General Meeting held on the 24th September, 2014. As requested by management submit herewith the combined report on the results of E-Voting and Poll as under;

RESOLUTION _ID	Resolutions	Votes in favour of the resolutions		Votes in against of the resolutions	
		VOTE COUNT ASSENT	% OF ASSENT VOTES	VOTE COUNT DISSENT	% OF DISSENT VOTES
1	ADOPTION OF AUDITED ANNUAL ACCOUNTS	103711048	99.99	6405	0.01
2	DECLARATION OF DIVIDEND	103708453	99.99	6010	0.01
3	RETIREMENT OF DIRECTOR BY ROTATION – MR. ATUL AGARWAL	103691663	99.98	25300	0.02
4	RE-APPOINTMENT OF STATUTORY AUDITORS – CNK & ASSOCIATES LLP, CHARTERED ACCOUNTANTS	103705653	99.99	11310	0.01
5	APPOINTMENT OF MR. M. M. AGRAWAL AS AN INDEPENDENT DIRECTOR	103689612	99.97	27300	0.03
6	APPOINTMENT OF MR. GUNENDER KAPUR AS AN INDEPENDENT DIRECTOR	103691213	99.98	23100	0.02
7	APPOINTMENT OF MR. MANOHAR BIDAYE AS AN INDEPENDENT DIRECTOR	103691593	99.98	24820	0.02
8	APPOINTMENT OF MR. K.R.BHARAT AS AN INDEPENDENT DIRECTOR	103689391	99.97	26020	0.03
9	APPOINTMENT OF MR. AAYUSH AGARWAL IN EMPLOYMENT WITH MERCATOR ENERGY PTE LTD (SUBSIDIARY OF THE COMPANY).	93767394	96.61	3293551	3.39
10	AUTHORISE BOARD OF DIRECTORS TO BORROW THROUGH SECURED/UNSECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES/ COMMERCIAL PAPERS, IN ONE OF MORE SERIES/ TRANCHES, AGGREGATING UP TO RS. 500 CRORE ON PRIVATE PLACEMENT.	103684795	99.97	27855	0.03
11	APPROVAL OF PAYMENT OF COMMISSION ON ANNUAL NET PROFITS TO THE NON-EXECUTIVE DIRECTORS.	103670972	99.96	44989	0.04





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#Details of member has valid signature in the ballot paper but has not casted their vote.

FOLIO/DPIDCLID	SHAREHOLDER'S NAME	POLL NO	RESOLUTION NO.
1304030000041515	MANISH PRATABRAI GOGIA	12	1

Thanking you,

For SANJAY DHOLAKIA & ASSOCIATES

Dholakia Sejay R
(SANJAY R. DHOLAKIA)
Practicing Company Secretary

Place : Mumbai
Date: 25th September, 2014



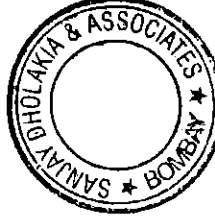
MERCATOR LIMITED

COMBINED REPORT

RESOLUTION ID	OPTION ID	OPTION_NAME	COMBINED (E-Voting + Poll)					
			VOTER COUNT	VOTE COUNT	TOTAL VOTES (NO. OF MEMBERS)	TOTAL VOTES (NO. OF VOTES)	% OF ASSENT VOTES	% OF DISSENT VOTES
#1	1	I/We assent to the resolution(For/ Yes/ Favour)	161	103711048	166	103717453	99.99	0.01
1	2	I/We dissent to the resolution(Against/ No)	5	6405				
2	1	I/We assent to the resolution(For/ Yes/ Favour)	161	103708453	166	103714463	99.99	0.01
2	2	I/We dissent to the resolution(Against/ No)	5	6010				
3	1	I/We assent to the resolution(For/ Yes/ Favour)	150	103691663	166	103716963	99.98	0.02
3	2	I/We dissent to the resolution(Against/ No)	16	25300				
4	1	I/We assent to the resolution(For/ Yes/ Favour)	157	103705653	166	103716963	99.99	0.01
4	2	I/We dissent to the resolution(Against/ No)	9	11310				
5	1	I/We assent to the resolution(For/ Yes/ Favour)	148	103689612	165	103716912	99.97	0.03
5	2	I/We dissent to the resolution(Against/ No)	17	27300				
6	1	I/We assent to the resolution(For/ Yes/ Favour)	149	103691213	162	103714313	99.98	0.02
6	2	I/We dissent to the resolution(Against/ No)	13	23100				
7	1	I/We assent to the resolution(For/ Yes/ Favour)	151	103691593	164	103716413	99.98	0.02
7	2	I/We dissent to the resolution(Against/ No)	13	24820				
8	1	I/We assent to the resolution(For/ Yes/ Favour)	148	103689391	162	103715411	99.97	0.03
8	2	I/We dissent to the resolution(Against/ No)	14	26020				
9	1	I/We assent to the resolution(For/ Yes/ Favour)	127	93767394	157	97060945	96.61	3.39
9	2	I/We dissent to the resolution(Against/ No)	30	3293551				
10	1	I/We assent to the resolution(For/ Yes/ Favour)	145	103684795	161	103712650	99.97	0.03
10	2	I/We dissent to the resolution(Against/ No)	16	27855				
11	1	I/We assent to the resolution(For/ Yes/ Favour)	129	103670972	163	103715961	99.96	0.04
11	2	I/We dissent to the resolution(Against/ No)	34	44989				

Details of member has valid signature in the ballot paper but has not casted their vote.

FOLIO/DPIDCLID	SHAREHOLDER'S NAME	BALLOT NO	RESOLUTION NO.
1304030000041515	MANISH PRATABRAI GOGIA	12	1



For SANJAY DHOLAKIA & ASSOCIATES

Dholakia Saigal R.
(SANJAY R DHOLAKIA)

Practising Company Secretary
Proprietor

Place : Mumbai

Date: 25.09.2014