

Ref: ML/SE/2019-20/36

July 02, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Appointment of Ms. Ameeta Trehan (DIN: 07087510) as Additional and Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, we hereby inform you that the Board of Directors of the Company based on the recommendation of Nomination and Remuneration Committee have appointed Ms. Ameeta Trehan (DIN: 07087510) as an Additional Director (Non-Executive & Independent) of the Company with effect from July 1, 2019 for a tenure of 5 years.

Enclosed herewith are the brief details of the appointment as prescribed (Annexure A), the content of which is self-explanatory.

We also confirm that Ms Ameeta Trehan is not debarred from holding the office of Director pursuant to any SEBI order or any such authority.

This is for the information to the exchanges and the members.

For Mercator Limited



Sangeetha Pednekar
Company Secretary

Encl : a/a

Brief Profile of Ms. Ameeta Trehan:

Ms Ameeta Trehan holds a Master's Degree in Commerce from University of Mumbai. She is a certified associate of Indian Institute of Bankers and done her Leadership program with Wharton University, Pennsylvania. In her career span of 39 year she has been a banker for 22 years with Corporation Bank specializing in Corporate Finance. Her specialization in stressed asset resolution comes from work experience with Premier ARC, Asset Reconstruction Company (India) Ltd. and newly established ARC, CFM Asset Reconstruction Private Ltd. with whom she was associated in key Managerial position (President) responsible for establishment of ARC, Business Development, Corporate Governance and Compliance. She is also serving as an Independent Director on the Board of Stressed Public Listed Companies like Steelco Gujarat Limited (SGL) and Galada Power and Tele Communication Limited providing much needed assistance in resolution.