

July 24, 2017

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Company Code: MERCATOR

Sub: Reclassification of Promoters

Dear Sir,

In continuation of our earlier announcement dated July 20, 2017, regarding receipt of National Stock Exchange of India (NSE) approval for reclassification of Promoters, now we wish to inform you that the Company has also received approval of BSE Limited (BSE) for reclassification of mentioned persons from 'Promoter Category/Person acting in Concern' to 'Public Category' under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Atul Agarwal
2. Manjuli Agarwal
3. Aayush Agarwal
4. Arooshi Agarwal

Accordingly, the above person(s) shall no longer be part of Promoter group of the Company.

We enclose herewith copy of approval letters received from BSE and NSE.

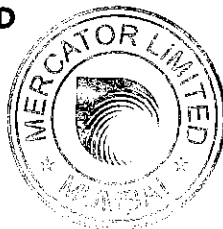
Please take the same on your record.

Thanking You,

For **MERCATOR LIMITED**



Suhas Pawar
Company Secretary



Encl.: as above.

LIST/COMP/VK/286/2017-18

July 24, 2017

The Company Secretary/ Compliance Officer

Mercator Ltd

Mittal Tower,
3rd Floor, B Wing,
Nariman Point,
Mumbai – 400021

Sub: Approval letter for Reclassification of Shares under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We refer to your application dated July 7, 2017 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification (June 2017) & Post-Reclassification (June 2017 giving effect of Re-classification) is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	92,641,600	34.33	177,250,473	65.67
Post-Reclassification	92,641,600	34.33	177,250,473	65.67

MV



This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

APK

Abhijit Pai

Dy. General Manager

A. A. Joshi

Arpita Joshi

Associate Manager

Encl. Annexure 1 - Details of Outgoing Promoters

CC:

National Securities Depository Limited

4th Floor, Trade world,

Kamala Mills Compound,

Senapati Bapat Marg,

Lower Parel, Mumbai - 400013

Central Depository Service Limited

P.J. Tower 28th Floor,

Dalal Street, Mumbai- 400073

Annexure 1 – Details of Outgoing Promoters

Sr.No	Name of Outgoing Promoter	Number of Shares	Percentage Holding (%)
1	Atul Agarwal	0	0.00
2	Manjuli Agarwal	0	0.00
3	Aayush Agarwal	0	0.00
4	Arooshi Agarwal	0	0.00
Total		0	0.00

AK

Ref: NSE/LIST/12125

The Company Secretary
Mercator Limited
3rd Floor, Mittal Towers,
B-Wing, Nariman Point,
Mumbai – 400021.

Sub: Approval for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This has reference to your application dated July 08, 2017 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter Shareholder as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Promoter Name
1	Atul Agarwal
2	Manjuli Agarwal
3	Aayush Agarwal
4	Arooshi Agarwal

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For National Stock Exchange of India Ltd.


Kautuk Upadhyay
Manager

CD

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073