

August 06, 2018

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 526235

To,

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051.

Scrip Code: MERCATOR

Sub: Award of Contract

Dear Sir/Madam,

Mercator Limited, one of India's largest private sector dredging company, is happy to announce that the Company has won a Maintenance Dredging Contract of Goa Naval Area having a contract value of Rs. 26.39 Crores.

The contract is for a block year 2018-20, 50% of the project shall be executed in FY 2019 and the remaining portion in FY 2020.

Thanking you,

For Mercator Limited

CFO & Compliance Officer