

August 31, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Resignation of Executive Vice Chairman

Dear Sir/Madam,

This is to inform that Mr. Atul Agarwal has tendered his resignation from the office of Executive Vice Chairman as well as Director of the Company. He will step down with effect from close of business hours on September 30, 2016.

The Board of Directors of the Company has accepted his resignation vide Circular resolution passed on August 31, 2016.

Please acknowledge.

Thanking You,

Yours faithfully,
For Mercator Limited


Deepesh Joishar
Company Secretary