

December 1, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Change in Directors

Dear Sir/Madam,

This to inform you that

1. Mr. Prem Rajani has been appointed as (Additional) Independent and Non-Executive Director of the Company for period of 5 years w.e.f December 1, 2016.

Mr. Rajani a founding partner of Rajani Associates; is leading Lawyer (Govt. Law College, Mumbai) and Solicitor (law Society London) with a valued experience of more than 25 years. He has diverse experience in FEMA; FDI; Conveyance & Litigations and Mergers & acquisitions.

None of the Directors of the Company is related with Mr. Rajani.

2. Mr. K. R. Bharat has resigned from the Directorship of the Company w.e.f closure of Business hours of November 30, 2016.

The Board of Directors of the Company accepted and approved the aforesaid appointment and resignation of Directors through Circular Resolution passed on December 1, 2016.

Please acknowledge and take the same on record.

Thanking You,

Yours faithfully,
For Mercator Limited


Deepesh Joishar
Company Secretary