

November 2, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

**Sub: Clarification with respect to article in Bloomberg Quint on 1, November 2017,
regarding sale of Company's Indonesian Coal Mines**

Dear Sir,


This is with reference to the article in Bloomberg Quint on 1, November 2017, regarding sale of Company's Indonesian Coal Mines. The Board and Management of Mercator is committed to making disclosures at the appropriate time so as to avoid any asymmetry of information. The Company follows a policy of not commenting on market rumours.

The Company would also like to mention that monetisation of its Coal Business has been its stated strategy and in that perspective it keeps evaluating various options, however no definite decision has yet been taken regarding the same.

Please take the same on records.

Thanking You,

For **Mercator Limited**


Suhās Pawar
Company Secretary