

January 15, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Updates on Coal Operations

Mercator is pleased to announce that it has successfully resumed its coal operations at its mining site in Indonesia. As announced earlier, the operations were disrupted for a large part of the third quarter on account of change in management team.

The new management has now taken complete charge and expects operations to reach optimum levels by March 2018.

Please take the same on your record.

Thanking You,

Yours faithfully,

For Mercator Limited



Suhas Pawar
Company Secretary

