

April 18, 2018

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: MERCATOR**

Dear Sir/Madam,

**Sub: Updates on Coal Operations**


We refer to our earlier communication dated January 15, 2018, wherein successful resumption of coal operations in Indonesia was announced. Further, it was also informed that the management expects operations to reach optimum levels by March, 2018.

In the above context, Mercator is pleased to inform the Exchange that coal mining operations in Indonesia have since attained near optimum levels. Further, revenue from third party logistics operations and coal handling have also stabilized.

Please take the same on your record.

Thanking You,

Yours faithfully,  
**For Mercator Limited**

  
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**Rajendra Kothari**  
**Chief Financial Officer**