

April 01, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Change in Directorship

Dear Sir/Madam,

This is to inform that Mr. Manohar Bidaye, Independent Director has ceased to be a Director of the Company with effect from March 31, 2016; upon his resignation.

The Board of Directors of the Company have accepted his resignation w.e.f March 31, 2016 vide Circular resolution passed on April 1, 2016.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,
For Mercator Limited


Deepesh Joishar
Company Secretary