

April 28, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Updates on divestment from step-down subsidiary

This refers to our letters dated January 18, 2016; February 10, 2016; March 18, 2016; and March 30, 2016 on the matter of divestment of entire stake of Mercator Lines (Singapore) Ltd., Singapore; held through wholly owned subsidiary Mercator International Pte. Ltd., Singapore

This is to now inform you that pursuant to the approval received from Singapore Stock Exchange on March 30, 2016, all formalities for sale of entire shares has been concluded on April 27, 2016.

For Mercator Limited


Deepesh Joishar
Company Secretary