

February 11, 2017

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: MERCATOR**

**Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has inter alia; accepted resignation of Mr. Deepesh Joishar from office of Company Secretary and Compliance Officer as well as Key Managerial Personnel of the Company w.e.f closure of Business hours of February 28, 2017.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 4.40 p.m.

Please acknowledge.

Thanking you,

Yours faithfully,  
For **Mercator Limited**

  
**Deepesh Joishar**  
Company Secretary