

May 27, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Scrip Code: 526235

Scrip Code: MERCATOR

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has inter alia; approved the following:

1. Audited Annual Accounts, standalone and consolidated, for the year ended on 31st March 2016;
2. Recommended dividend @ 10% i.e. Re. 0.10/- per share on Equity Shares of Re. 1/- each for the financial year ended on 31st March, 2016;
3. Re-appointment of Mr. H. K. Mittal as Executive Chairman of the Company w.e.f August 1, 2016.
4. Appointment of Mr. Atul Agarwal as Executive Vice Chairman of the Company w.e.f August 1, 2016.
5. Appointment of Mr. Shalabh Mittal as Chief Executive Officer of the Company w.e.f May 27, 2016.

Mr. Shalabh Mittal graduated with a certificate from the Owner/President Management Program (OPM) at Harvard Business School, Boston, USA. He holds a Masters of Commerce degree from Sydenham College, University of Mumbai and Post-Graduation Diploma in Business Administration from the S. P. Jain Institute of Management and Research, Mumbai, India.

Mr. Shalabh Mittal is son of Mr. H. K. Mittal; the Executive Chairman of the Company and Mrs. Archana Mittal; Non-Executive Director.

6. To seek shareholders' approval for following matters
 - a) To Issue of securities in India and/or in abroad; not exceeding Rs. 200 crores or the sum equivalent thereof in USD or any other currency.
 - b) To increase Authorised Share Capital of the Company.
 - c) To amend Memorandum of Association and Articles of Association of the Company.
7. Conducting of Postal Ballot for approval of the Shareholders of the Company for above matters.

Please acknowledge.

Thanking you,

Yours faithfully,
For **Mercator Limited**


Deepesh Joishar
Company Secretary