

Ref: ML/SE/2018-19/27

January 24, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Press Release

Dear Sir,

We enclose herewith copy of Press Release for your information and records purpose.

Thanking You

Yours Faithfully,
For Mercator Limited


Sangeetha Pednekar
Company Secretary



Press Release

Mumbai, January 24, 2019: Mercator Limited (“ML” or the “Company”) has noticed some circular trading in the company's stock which seems to be of unscrupulous nature and has led to crash in the stock price. The company investigated and discovered that none of its large shareholders have reduced their holdings to trigger this sell off. The company has hence taken proactive steps and has requested SEBI to investigate the trading activity. Mercator is committed to the highest level of corporate governance and will undertake all efforts to safeguard the interest of its stakeholders.

