

Ref: ML/SE/2018-19/4

October 8, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir,

We enclose herewith copy of Press Release for your information and records purpose.

Thanking You

Yours Faithfully,
For **Mercator Limited**



Sangeetha Pednekar
Company Secretary



Mercator Limited
Promoter Buys Shares in Open Market

Mumbai, October 8, 2018: Mercator Limited has announced that the company's Promoter and Executive Chairman, Mr Harish Kumar Mittal, purchased 1,00,000 equity shares from the open market at a price of INR 18.07 per share. With this acquisition, the total promoter holding in Mercator Limited has increased to 31.21%.

Mr. Mittal stated that the recent weakness in the stock market offered a good opportunity for them to consolidate promoter holding. This recent purchase transaction by the company's promoter re-iterates his confidence in the company's strong growth prospects and its unique positioning in the Oil and Gas Segment.

Mercator has evolved into a diversified energy conglomerate with increased focus on the Oil & Gas, Coal and Dredging segments. The company believes that its strong prospects in the Oil & Gas business will lead the company to superior returns. Mercator Petroleum has commenced production and dispatch of its light-weight crude oil from the first well, Jyoti I, in the Cambay Basin. It aims to scale up the production run-rate to 5,500 barrels per day. Within the coal segment, Mercator is presently seeing an all-time high production and infrastructure 3rd party throughput & is confident of strong future growth.

