

August 14, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Scrip Code: 526235

Scrip Code: MERCATOR

Sub: Press Release

Dear Sir,

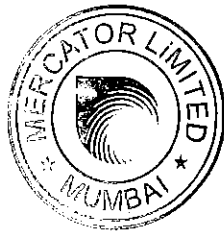
We enclose herewith copy of Press Release for your information and record purpose.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Mercator Limited**


Suhas Pawar
Company Secretary




Encl: as above

Press Release:

Mercator Limited, a conglomerate engaged in Oil & Gas; Coal; Shipping and Dredging business; constantly evaluates various opportunities for enhancing the stakeholders' value. On 12th August 2017; the Board of Directors of Mercator initiated a study to explore the possibility of demerger of business via restructuring of Shipping and Dredging business into separate entities which would facilitate value discovery, creation of focus entities with identified business objectives and opportunities to independently augment their growth plans. In this regard, the Board has constituted a Special Committee of Directors to consider the matter further.

For Mercator Limited


Company Secretary
August 14, 2017

