

October 09, 2017



To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
**Company Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Company Code: MERCATOR**

**Sub: Sale of Vessel**

Dear Sir/Madam,

The Company has sold its vessel Prem Poorva for total consideration of Rs.24.70 Crore to M/s. Natalia Shipping Limited and proceeds would be used to repay the debts. The deal was concluded today.

The buyer does not belong to promoter/ promoters group/ group companies.

The aforesaid transaction does not fall within the definition of related party transactions and not a material related party transaction.

Thanking You

Yours faithfully,  
For **Mercator Limited**

**Suhas Pawar**  
**Company Secretary**

**MERCATOR LIMITED**  
(CIN : L63090MH1983PLC031418)