

Ref: ML/SE/2019-20/18

May 13, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: MERCATOR**

Dear Sir/Madam,

**Sub: Disclosure under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that a minority shareholder of one of our step-down subsidiary, PT Karya Putra Borneo, based at Indonesia has raised a frivolous claim with respect to the shareholding of the said subsidiary Company.

The Company has already initiated the necessary legal steps for the aforesaid dispute and expects to resolve this matter at the earliest possible. Meanwhile the control of the operations are continuing normally under our management.

The Company has always kept its stakeholders and the stock exchanges informed of any material events in line with the 'for determination of Materiality of any Event / Information' formulated and notified by the Company in accordance with Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall keep the exchanges notified on the further developments in the matter.

Thanking You,

Yours faithfully,

For Mercator Limited

  
Sangeetha Pednekar  
Company Secretary

