

September 29, 2020

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
**Company Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Company Code: MERCATOR**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Resignation of Independent Director**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. Man Mohan Agrawal (DIN: 00681433) has stepped down from the position of the “Non-Executive Independent Director” of the Company with effect from today, i.e., September 29, 2020.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

<b>Disclosure Requirement</b>	<b>Details</b>
Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation due to ill health. Mr. Man Mohan Agrawal was appointed as the Director of the Company with effect from August 12, 2011. He has given his resignation from the position of the Independent Director of the Company with effect from today, i.e., September 29, 2020.
Date of <del>Appointment / Cessation (as applicable) &amp; term of Appointment</del>	September 29, 2020

Further, the Company has received confirmation from Mr. Man Mohan Agrawal that there are no material reasons for his resignation other than those mentioned in his resignation letter dated September 29, 2020.

The said confirmation received is enclosed herewith. Request you to take the above on your records.

Thanking you,

Yours faithfully,

For **MERCATOR LIMITED**

**RAJENDRA KOTHARI**  
**CHIEF FINANCIAL OFFICER**

29<sup>th</sup> September, 2020

To,

The Board of Directors  
Mercator Limited  
Mumbai

Sub: Resignation from the Board

Dear Sir,

I hereby tender my resignation from the Board of Directors of the Company with immediate effect due to ill-health. I am thankful to the Company's officials and colleague directors for the courtesy and co-operation extended during my tenure.

With Regards,

Yours faithfully,



M. M. Agrawal

cc. 1) SREI AMC Private Limited, for information and necessary action