

Ref: ML/SE/2019-20/61

September 30, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has approved the Sale of Ship FSO Prem Pride and Ship Prem Mala.

The above matters are subject to approval of members by postal ballot and other necessary approvals.

The meeting of the Board of Directors commenced at 1 p.m. and concluded at 4.45 p.m.

Please acknowledge.

Thanking you,

Yours faithfully,
For Mercator Limited


Rajendra Kothari
CFO & Compliance Officer

