

Ref: ML/SE/2019-20/60

September 3, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 526235

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
Scrip Code: MERCATOR

**Sub: Update on Dredger – Tridevi Prem**

We regret to inform that TSHD Tridevi Prem whilst at New Mangalore anchorage, on 31<sup>st</sup> August 2019 developed leak in the forward pump room leading to flooding and despite our repeated attempts to contain / arrest the leak, the dredger 'Tridevi Prem' capsized in the intervening night of 2<sup>nd</sup> and 3<sup>rd</sup> September 2019. Master and Crew abandoned the ship in the wee hours of Monday, 2 September 2019 and were rescued in a joint operation by the India Coast Guard and the New Mangalore Port Trust.

We have initiated steps, including coordination with P&I Club and other suitable agencies for removal of wreck and oil.

The said dredger is carried in the books of the Company at the written down value of Rs.6.71 crore the said value is recognized as an expense resulting from total loss of the dredger as reduced by the salvage value of wreck, if any.

Please take the same on your record.

Thanking You

Yours faithfully,  
For Mercator Limited



**Rajendra Kothari**  
CFO & Compliance Officer

