

June 27, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Updates on Oil Block

Mercator Petroleum Limited (MPL), a Mercator Group Company, is delighted to announce that the Department of Petroleum, Government of Gujarat has granted Mining Lease on 27 June 2018 for exploiting oil discoveries made by MPL in Block CB-ONN-2005/9. The Mining Lease has been awarded for a period of 20 years. As announced earlier, the Directorate General of Hydrocarbons has approved the Field Development Plan (FDP) for over 23 million barrels of recoverable Oil in Jyoti-1 & Jyoti-2 discoveries situated in Block CB-ONN-2005/9.

MPL is geared up to bring the Block to production at the earliest.

Yours faithfully,
For Mercator Limited


Rajendra Kothari
CFO & Compliance Officer

