

Ref: ML/SE/2019-20/77

November 29, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Disclosure under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the order of arrest of Dredger Uma Prem on September 11, 2019 by Angre Port Pvt Ltd ("Port"), the Company was in receipt of Notice of Motion w.r.t. Dredger 'Uma Prem' filed by Port for directions from Hon'ble Bombay High Court to sell the said vessel on September 19, 2019.

The Hon'ble Bombay High Court has confirmed the Sale of Dredger Uma Prem yesterday i.e. November 28, 2019, to the highest bidder for Rs.2.70 crores through Court conducted Auction/Sale.

This is for your information.

Thanking You

For Mercator Limited



Rajendra Kothari
CFO & Compliance Officer

