

Ref: ML/SE/2018-19/20

December 20, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub : Sale of Vessel

The Company as a part of its strategic plan has sold its old vessel M. T. Sisouli Prem (VLGC), built 1992, for a total consideration of USD 7.6 Mn and the proceeds of which would be used to reduce the debt and other liabilities. The deal was concluded today.

The buyer does not belong to Promoter/ Promoter Group Companies.

The aforesaid transaction does not fall within the definition of related party transactions and not a material related party transaction.

Thanking you,

Yours faithfully,
For Mercator Limited


Sangeetha Pednekar
Company Secretary & Compliance Officer

