

Ref: ML/SE/2018-19/18

November 28, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub : Sale of Vessel

The Company as a part of its strategic plan, has sold its old vessel M. T. Vedika Prem, built 1993, for a total consideration of Rs 28.54 Crore and the proceeds of which would be used to meet its debt obligations/ liabilities. The deal was concluded today.

The buyer does not belong to Promoter/ Promoter Group Companies.

The aforesaid transaction does not fall within the definition of related party transactions and not a material related party transaction.

Thanking you,

Yours faithfully,
For Mercator Limited


Sangeetha Pednekar
Company Secretary & Compliance Officer

