

July 26, 2018

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: MERCATOR**

**Sub: Updates on Contracts – Lowest Bidder**

Dear Sir/Madam,

Mercator Limited, one of India's largest private sector dredging company, is happy to announce that the Company has emerged as the lowest bidder in its bids for the following contracts having an estimated combined contract value of Rs. 16 Crores:

- Mormugao Port Trust for maintenance dredging at Mormugao Port areas where the Company retains the contract for the straight 5<sup>th</sup> year in line.
- Gujarat Maritime Board for maintenance dredging at Porbandar Port areas

Both of the above-mentioned contracts would be executed in FY 2019.

This for your information please.

Thanking you,

**For Mercator Limited**



**Rajendra Kothari**  
**CFO & Compliance Officer**

